

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE

THIRD SEMESTER – APRIL 2023

CO 3503 – BUSINESS LAW - II

Date: 02-05-2023

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION – A

Answer **ALL** the Questions

(10 X 2=20)

1. What is meant by 'indemnity contract'?
2. What is specific lien?
3. Who is mercantile agent?
4. Difference between sub agent and substituted agent.
5. Who can file a complaint under the Consumer Protection Act?
6. How can you classify the goods?
7. What is auction sale?
8. What do you mean by charter party?
9. What is common carrier?
10. Define Consumer.

SECTION - B

Answer any **FOUR** questions

(4 X 10 = 40)

11. Distinguish between contract of indemnity and guarantee
12. List out and explain the types of agents.
13. Define the term contract of sale. State the essentials of a valid contract of sale.
14. What is bill of lading? What are the types of bill of lading?
15. Distinguish between 'sale' and 'agreement to sell'
16. State the rights and Liabilities of a common Carrier.
17. What are the rights available to a consumer?

SECTION C

Answer any **TWO** questions

(2 X 20 = 40)

18. What are the rights of bailor and bailee?
19. Discuss the rights of an Unpaid Seller?
20. Describe the various modes by which an agency may be terminated.
21. Discuss the Redressal Mechanism in detail, under the Consumer Protection Act 1986.

#####